



MUNICIPAL ACCOUNTS
& CONSULTING, L.P.

Williamson County Emergency Services District No. 2

Bookkeeper's Report

January 31, 2020

Cash Flow Report - Checking Account

As of January 31, 2020

Num	Name	Memo	Amount	Balance
BALANCE AS OF 01/01/2020				\$4,499.96
Receipts				
	Wire Transfer to Operating		255,000.00	
	Interest Earned on Checking		0.40	
Total Receipts				255,000.40
Disbursements				
3526	Jordan Baltazor	Fees of Office 01/16/2020	(92.35)	
3527	Russell Strahan	Fees of Office 01/16/2020	(92.35)	
3528	Municipal Accounts & Consulting, LP	Bookkeeping Expense	(1,620.64)	
3529	Sam Bass Fire Department	Monthly Contract Payment Fire & EMS	(250,000.00)	
3530	United States Treasury	2019 Q4 941	(810.90)	
3531	Jordan Baltazor	Fees of Office 01/08/2020	(92.35)	
3532	Russell Strahan	Fees of Office 01/08/2020	(92.35)	
3533	First Citizens Bank	Credit Card Payment XXXX7523	(216.00)	
Total Disbursements				(253,016.94)
BALANCE AS OF 01/31/2020				\$6,483.42

Williamson County ESD2
Check Register
As of February 29, 2020

<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
11000 · Cash in Bank			
3534	Jordan Baltazor	Fees of Office 02/27/2020	(92.35)
3535	Russell Strahan	Fees of Office 02/27/2020	(92.35)
3536	First Citizens Bank	Credit Card Payment XXXX7523	(510.00)
3537	Municipal Accounts & Consulting, LP	Bookkeeping Expense	(2,050.14)
3538	Sam Bass Fire Department	Monthly Contract Payment Fire & EMS	(250,000.00)
3539	Williamson County-Office of the Co A...	2nd Quarter 2020 Radio Communications System Billing	(3,043.44)
Total 11000 · Cash in Bank			(255,788.28)
TOTAL			(255,788.28)

Account Balances

As of January 31, 2020

Financial Institution (Acct Number)	Issue Date	Maturity Date	Interest Rate	Account Balance	Notes
Fund: Operating					
Certificates of Deposit					
TEXAS CAPITAL BANK (XXXX0129)	02/27/2019	02/27/2020	2.60 %	240,000.00	
PIONEER BANK (XXXX5598)	03/06/2019	03/06/2020	2.71 %	240,000.00	
REGIONS BANK (XXXX6759)	04/05/2019	04/04/2020	2.70 %	240,000.00	
COMMUNITY BANK OF TX (XXXX3227)	05/07/2019	05/06/2020	2.60 %	240,000.00	
BANCORPSOUTH (XXXX8915)	06/05/2019	06/05/2020	2.75 %	240,000.00	
THIRD COAST BANK, SSB (XXXX5392)	07/22/2019	07/21/2020	2.60 %	240,000.00	
Money Market Funds					
TEXPOOL (XXXX0001)	05/18/2017		1.59 %	4,181,522.82	
TEXPOOL (XXXX0002)	09/07/2017		1.59 %	203,528.55	Station 3-SR 17
Checking Account(s)					
FIRST CITIZENS BANK-CKING (XXXX4879)			0.25 %	6,483.42	Checking Account
Totals for Operating Fund:				\$5,831,534.79	
Grand total for Williamson County Emergency Services District No. 2:				\$5,831,534.79	

Actual vs. Budget Comparison

January 2020

		January 2020			January 2020 - January 2020			Annual
		Actual	Budget	Over/(Under)	Actual	Budget	Over/(Under)	Budget
Revenues								
14321	Property Tax - Operating	876,519	838,248	38,271	876,519	838,248	38,271	3,220,086
14325	Property Tax Penalty	17	8	9	17	8	9	4,000
14340	Mutual Aid Revenue	0	2,083	(2,083)	0	2,083	(2,083)	25,000
14370	Int Earned On Temp Investment	11,907	4,167	7,740	11,907	4,167	7,740	50,000
14390	Interest Earned on Checking	0	0	0	0	0	0	5
Total Revenues		888,443	844,506	43,937	888,443	844,506	43,937	3,299,091
Expenditures								
16210	Emergency Services-Sam Bass FD	250,000	250,000	0	250,000	250,000	0	3,000,000
16220	Radio Service Fees - Wilco	3,043	3,000	43	3,043	3,000	43	12,000
16320	Tax Collection Fees-CAD	4,904	4,000	904	4,904	4,000	904	20,000
16325	Tax Collection Fees - Assessor	0	200	(200)	0	200	(200)	2,400
16330	Legal Fees	0	417	(417)	0	417	(417)	5,000
16340	Auditing Fees	0	0	0	0	0	0	14,000
16370	Election Expenses	0	0	0	0	0	0	3,500
16430	Bookkeeping Fees	1,950	2,883	(933)	1,950	2,883	(933)	28,600
16440	Training Expense	510	250	260	510	250	260	3,000
16455	SB 622 Publications	0	0	0	0	0	0	2,500
16460	Printing and Reproduction	48	50	(2)	48	50	(2)	600
16480	Delivery Expense	0	13	(13)	0	13	(13)	150
16520	Postage	3	6	(3)	3	6	(3)	75
16530	Insurance	0	1,250	(1,250)	0	1,250	(1,250)	15,000
16540	Travel	39	83	(44)	39	83	(44)	1,000
16550	Dues and Subscriptions	0	125	(125)	0	125	(125)	1,500
16560	Miscellaneous	10	42	(32)	10	42	(32)	500
16570	Software Expense	0	350	(350)	0	350	(350)	350
16590	Future Website Service	0	417	(417)	0	417	(417)	5,000
16591	Technology	0	167	(167)	0	167	(167)	2,000
16620	Bank Service Charges	0	3	(3)	0	3	(3)	30
16690	Payroll Expenses	431	583	(153)	431	583	(153)	7,000
17100	Loan Payment-Principal	0	0	0	0	0	0	231,943
17110	Loan Interest Expense	0	0	0	0	0	0	180,971
17121	Capital Outlay - Station 1&2	0	0	0	0	0	0	60,000
17122	Capital Outlay - Vehicle	0	0	0	0	0	0	100,000
Total Expenditures		260,938	263,838	(2,900)	260,938	263,838	(2,900)	3,697,119
Other Revenues								
15950	Assigned Operating Surplus	0	0	0	0	0	0	398,028
Total Other Revenues		0	0	0	0	0	0	398,028
Excess Revenues (Expenditures)		<u>\$627,505</u>	<u>\$580,668</u>	<u>\$46,837</u>	<u>\$627,505</u>	<u>\$580,668</u>	<u>\$46,837</u>	<u>\$0</u>

Balance Sheet

As of January 31, 2020

	Jan 31, 20
ASSETS	
Current Assets	
Checking/Savings	
11000 · Cash in Bank	6,483
Total Checking/Savings	6,483
Other Current Assets	
11300 · Time Deposits	5,825,051
11510 · Accrued Int Receivable	32,338
11520 · Tax Receivable	
11521 · Maintenance Tax Receivable	250,289
11522 · Debt Tax Receivable	945
Total 11520 · Tax Receivable	251,234
Total Other Current Assets	6,108,624
Total Current Assets	6,115,108
TOTAL ASSETS	6,115,108
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
12000 · Accounts Payable	5,604
Total Accounts Payable	5,604
Other Current Liabilities	
12100 · Payroll Liabilities	61
12790 · Deferred Tax	
12791 · Maintenance Deferred Tax	2,447,693
12792 · Debt Deferred Tax	945
Total 12790 · Deferred Tax	2,448,639
Total Other Current Liabilities	2,448,700
Total Current Liabilities	2,454,304
Total Liabilities	2,454,304
Equity	
13010 · Unassigned Fund Balance	3,033,299
Net Income	627,505
Total Equity	3,660,804
TOTAL LIABILITIES & EQUITY	6,115,108

District Debt Service Payments

01/01/2020 - 12/31/2020

Paying Agent	Series	Date Due	Date Paid	Principal	Interest	Total Due
Debt Service Payment Due 09/25/2020						
Government Capital Corporation	STATION 3	09/25/2020		163,587.30	167,237.44	330,824.74
		Total Due 09/25/2020		163,587.30	167,237.44	330,824.74
Debt Service Payment Due 10/25/2020						
Frost Bank	FIRE TRUCK	10/25/2020		68,355.55	13,733.73	82,089.28
		Total Due 10/25/2020		68,355.55	13,733.73	82,089.28
		District Total		\$231,942.85	\$180,971.17	\$412,914.02

Station 3 Int Rate: 3.99% (09/25/37)
 Fire Truck Int Rate: 2.65% (10/25/26)
 Total O/S Debt: \$6,942,384.45

WILLIAMSON COUNTY ESD 2
ANALYSIS OF TAXES COLLECTED FYE 12/31/20

TAX YEARS	TAX YEAR 2019		TAX YEAR 2018		
	MT 100.00%	TOTAL 2019	DS 0.00%	MT 100.00%	TOTAL 2018
PRIOR YEAR TAX LEVY	0.00	1,109,813.59	0.00	0.00	4,086.35 0.00
COLLECTIONS JANUARY 20					
TAXES	876,437.79	876,437.79	0.00	76.55	76.55
PENALTY	0.00	0.00	0.00	16.28	16.28
FEBRUARY 20					
TAXES	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00
MARCH 20					
TAXES	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00
APRIL 20					
TAXES	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00
MAY 20					
TAXES	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00
JUNE 20					
TAXES	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00
JULY 20					
TAXES	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00
AUGUST 20					
TAXES	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00
SEPTEMBER 20					
TAXES	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00
OCTOBER 20					
TAXES	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00
NOVEMBER 20					
TAXES	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00
DECEMBER 20					
TAXES	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00
TOTALS	876,437.79	876,437.79	0.00	92.83	92.83
TAXES	876,437.79	876,437.79	0.00	76.55	76.55
PENALTY	0.00	0.00	0.00	16.28	16.28
TOTALS	876,437.79	876,437.79	0.00	92.83	92.83
ADJUSTMENTS	207.95	207.95	0.00	0.00	0.00
TAX REC @ 01/31/20	233,583.75	78.96% 233,583.75	0.00	4,009.80	4,009.80
TAX RATES	0.100000	0.100000	0.000000	0.100000	0.100000

WILLIAMSON COUNTY ESD 2
ANALYSIS OF TAXES COLLECTED FYE 12/31/20

TAX YEARS	TOTAL DEBT SERV	TOTAL MAINT	GRAND TOTAL
PRIOR YEAR TAX LEVY	0	1,131,631.65	1,131,631.65
COLLECTIONS: JANUARY 20			
TAXES	0.00	876,518.83	876,518.83
PENALTY	0.00	16.73	16.73
FEBRUARY 20			
TAXES	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00
MARCH 20			
TAXES	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00
APRIL 20			
TAXES	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00
MAY 20			
TAXES	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00
JUNE 20			
TAXES	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00
JULY 20			
TAXES	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00
AUGUST 20			
TAXES	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00
SEPTEMBER 20			
TAXES	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00
OCTOBER 20			
TAXES	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00
NOVEMBER 20			
TAXES	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00
DECEMBER 20			
TAXES	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00
TOTALS	0.00	0.00	0.00
TAXES	0.00	876,518.83	876,518.83
PENALTY	0.00	16.73	16.73
TOTALS	0.00	876,535.56	876,535.56
ADJUSTMENTS	0.00	207.95	207.95
TAX REC @ 01/31/20	945.42	250,289.00	251,234.42
Oct - Dec 2018 Deferral Total Tax Year			2,933,119.84

**ROLLBACK Maintenance

Williamson County ESD2
Station 3 Expenditures
January 2018 through December 2019

Type	Date	Num	Name	Memo	Amount
13010 - Unassigned Fund Balance					
Closing Entry	12/31/2018				4,364,973.01
Total 13010 - Unassigned Fund Balance					4,364,973.01
17120 - Capital Outlay - Station 3					
16662 - Engineering Services					
Bill	01/31/2019	00020143	Halff Associates, Inc	Construction Related Servi...	259.62
Bill	01/31/2019	00020143	Halff Associates, Inc	Direct Costs - Hourly Servic...	9.81
Bill	02/28/2019	00021411	Halff Associates, Inc	Construction Related Servi...	450.00
Bill	02/28/2019	00021411	Halff Associates, Inc	Direct Costs - Hourly Servic...	0.00
Total 16662 - Engineering Services					719.43
16663 - Architect Fees					
Bill	01/31/2019	21516.00	Brinkley Sargent Wi...	Basic Services - Constructi...	3,636.73
Bill	01/31/2019	21516.00	Brinkley Sargent Wi...	Travel	68.90
Bill	02/28/2019	21516.36	Brinkley Sargent Wi...	Basic Services - Constructi...	1,570.87
Bill	02/28/2019	21516.36	Brinkley Sargent Wi...	Travel	0.00
Bill	02/28/2019	21516.36	Brinkley Sargent Wi...	Mail/Deliveries	0.00
Bill	04/30/2019	21516.37	Brinkley Sargent Wi...	Basic Services - Constructi...	785.43
Bill	04/30/2019	21516.37	Brinkley Sargent Wi...	Travel	33.11
Credit	05/31/2019	21516.00	Brinkley Sargent Wi...	Basic Services - Constructi...	-688.57
Credit	05/31/2019	21516.00	Brinkley Sargent Wi...	Travel	0.00
Credit	05/31/2019	21516.00	Brinkley Sargent Wi...	Mail/Deliveries	0.00
Total 16663 - Architect Fees					5,406.47
16666 - Legal Fees					
Bill	03/31/2019	40040	Dietz & Jarrard, P.C.	Legal Fees - Station 3	465.00
Total 16666 - Legal Fees					465.00
16668 - Construction					
Bill	02/28/2019	Pay App 13	Chasco Constructor...	Station 3 - Pay Application 13	136,138.88
Bill	03/31/2019	Pay App 14	Chasco Constructor...	Station 3 - Pay Application 14	-48,523.00
Bill	06/20/2019	Pay App 1...	Chasco Constructor...	Station 3 - Pay Application ...	32,149.00
Total 16668 - Construction					119,764.88
16669 - Inspection Expense					
Bill	02/28/2019	7041	Brushy Creek MUD	Inspection Fee - Station 3	1,105.00
Total 16669 - Inspection Expense					1,105.00
Total 17120 - Capital Outlay - Station 3					127,460.78
TOTAL					4,492,433.79

Williamson County ESD No 2
Cash Flow Forecast

	<u>Dec-20</u>	<u>Dec-21</u>	<u>Dec-22</u>	<u>Dec-23</u>	<u>Dec-24</u>
Assessed Value	\$3,285,802,494	\$3,285,802,494	\$3,285,802,494	\$3,285,802,494	\$3,285,802,494
Maintenance Tax Rate	\$0.1000	\$0.1000	\$0.1000	\$0.1000	\$0.1000
Maintenance Tax	\$3,220,086	\$3,220,086	\$3,220,086	\$3,220,086	\$3,220,086
% Change in Revenue	3.00%	3.00%	3.00%	3.00%	3.00%
% Change in Expenses	5.00%	5.00%	5.00%	5.00%	5.00%
Beginning Cash Balance	\$5,196,109	\$4,798,081	\$4,217,568	\$3,445,397	\$2,471,937
<u>Revenues</u>					
Maintenance Tax	\$3,220,086	\$3,220,086	\$3,220,086	\$3,220,086	\$3,220,086
Mutual Aid	25,000	25,750	26,523	27,318	28,138
Additional Revenue	54,005	55,625	57,294	59,013	60,783
	<u>\$3,299,091</u>	<u>\$3,301,462</u>	<u>\$3,303,903</u>	<u>\$3,306,417</u>	<u>\$3,309,007</u>
<u>Expenses</u>					
Sam Bass FD	\$3,000,000	\$3,150,000	\$3,307,500	\$3,472,875	\$3,646,519
Administrative	284,205	298,415	313,336	329,003	345,453
Loan Payments	412,914	433,560	455,238	478,000	501,900
	<u>\$3,697,119</u>	<u>\$3,881,975</u>	<u>\$4,076,074</u>	<u>\$4,279,877</u>	<u>\$4,493,871</u>
Net Surplus	(\$398,028)	(\$580,513)	(\$772,171)	(\$973,460)	(\$1,184,864)
<u>Capital Outlay</u>					
Station 3	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	0	0	0	0	0
Ending Cash Balance	<u>\$4,798,081</u>	<u>\$4,217,568</u>	<u>\$3,445,397</u>	<u>\$2,471,937</u>	<u>\$1,287,073</u>
Operating Reserve % of Exp	129.78%	108.64%	84.53%	57.76%	28.64%

**Williamson County ESD2
Budget Overview
Cash Flow Projections**

	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
Ordinary Income/Expense										
Income										
14320 - Property Tax										
14321 - Property Tax - Operating	3,220,086.00	3,220,086.00	3,220,086.00	3,220,086.00	3,220,086.00	3,220,086.00	3,220,086.00	3,220,086.00	3,220,086.00	3,220,086.00
14322 - Property Tax - Debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 14320 - Property Tax	3,220,086.00	3,220,086.00	3,220,086.00	3,220,086.00	3,220,086.00	3,220,086.00	3,220,086.00	3,220,086.00	3,220,086.00	3,220,086.00
14325 - Property Tax Penalty	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00
14330 - Miscellaneous Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14340 - Mutual Aid	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
14370 - Int Earned On Temp Investment	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
14390 - Int Earned On Checking	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
14450 - Proceeds from Sale of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	3,299,091.00	3,299,091.00	3,299,091.00	3,299,091.00	3,299,091.00	3,299,091.00	3,299,091.00	3,299,091.00	3,299,091.00	3,299,091.00
Gross Profit	3,299,091.00	3,299,091.00	3,299,091.00	3,299,091.00	3,299,091.00	3,299,091.00	3,299,091.00	3,299,091.00	3,299,091.00	3,299,091.00
Expense										
16210 - Emergency Services-Sam Bass FD	3,000,000.00	3,090,000.00	3,182,700.00	3,278,181.00	3,376,526.43	3,477,822.22	3,582,156.89	3,689,621.60	3,800,310.24	3,914,319.55
16220 - Radio Service Fees - Wilco	12,000.00	12,360.00	12,730.80	13,112.72	13,506.11	13,911.29	14,328.63	14,758.49	15,201.24	15,657.28
16320 - Tax Collection Fees - CAD	20,000.00	20,600.00	21,218.00	21,854.54	22,510.18	23,185.48	23,881.05	24,597.48	25,335.40	26,095.46
16325 - Tax Collection Fees - Assessor	2,400.00	2,472.00	2,546.16	2,622.54	2,701.22	2,782.26	2,865.73	2,951.70	3,040.25	3,131.46
16330 - Legal Fees	5,000.00	5,150.00	5,304.50	5,463.64	5,627.54	5,796.37	5,970.26	6,149.37	6,333.85	6,523.87
16370 - Election Expense	3,500.00	3,605.00	3,713.15	3,824.54	3,939.28	4,057.46	4,179.18	4,304.56	4,433.70	4,566.71
16341 - Auditing Fees	14,000.00	14,420.00	14,852.60	15,298.18	15,757.12	16,229.84	16,716.73	17,218.23	17,734.78	18,266.82
16430 - Bookkeeping Fees	28,600.00	29,458.00	30,341.74	31,251.99	32,189.55	33,155.24	34,149.90	35,174.39	36,229.62	37,316.51
16435 - Administrative Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16440 - Training Expense	3,000.00	3,090.00	3,182.70	3,278.18	3,376.53	3,477.82	3,582.16	3,689.62	3,800.31	3,914.32
16455 - SB 622 Publications	2,500.00	2,575.00	2,652.25	2,731.82	2,813.77	2,898.19	2,985.13	3,074.68	3,166.93	3,261.93
16480 - Delivery	150.00	154.50	159.14	163.91	168.83	173.89	179.11	184.48	190.02	195.72
16460 - Printing & Reproduction	600.00	618.00	636.54	655.64	675.31	695.56	716.43	737.92	760.06	782.86
16520 - Postage	75.00	77.25	79.57	81.95	84.41	86.95	89.55	92.24	95.01	97.86
16530 - Insurance	15,000.00	15,450.00	15,913.50	16,390.91	16,882.63	17,389.11	17,910.78	18,448.11	19,001.55	19,571.60
16540 - Travel	1,000.00	1,030.00	1,060.90	1,092.73	1,125.51	1,159.27	1,194.05	1,229.87	1,266.77	1,304.77
16550 - Dues and Subscriptions	1,500.00	1,545.00	1,591.35	1,639.09	1,688.26	1,738.91	1,791.08	1,844.81	1,900.16	1,957.16
16560 - Miscellaneous	500.00	515.00	530.45	546.36	562.75	579.64	597.03	614.94	633.39	652.39
16570 - Software Expense	350.00	360.50	371.32	382.45	393.93	405.75	417.92	430.46	443.37	456.67
16590 - Technology	2,000.00	2,060.00	2,121.80	2,185.45	2,251.02	2,318.55	2,388.10	2,459.75	2,533.54	2,609.55
16590 - Future Website Service	5,000.00	5,150.00	5,304.50	5,463.64	5,627.54	5,796.37	5,970.26	6,149.37	6,333.85	6,523.87
16620 - Bank Service Charges	30.00	30.90	31.83	32.78	33.77	34.78	35.82	36.90	38.00	39.14
16630 - Cost of Issuance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16660 - Professional Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16690 - Payroll Expense	7,000.00	7,210.00	7,426.30	7,649.09	7,878.56	8,114.92	8,358.37	8,609.12	8,867.39	9,133.41
16710 - Capital Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16711 - Equipment - Engine 3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17100 - Loan Payment-Principal	231,943.00	240,281.40	248,928.39	257,895.48	267,194.78	276,838.87	286,840.80	215,124.87	223,708.35	223,708.35
17110 - Loan Interest Expense	180,971.00	172,632.44	163,985.64	155,018.55	145,719.25	136,075.15	126,073.22	115,699.87	107,116.69	107,116.69
17120 - Station 1&2 - Capital	60,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17119 - Vehicle - Capital	100,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17120 - Station 3 - Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16661 - Site Assessment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16662 - Engineering Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16663 - Architect Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16664 - Equipment Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16665 - Furniture/Fixtures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16666 - Legal Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16667 - Permits and Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16668 - Construction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16669 - Inspection Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17200 - Capital Lease Principal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17210 - Capital Lease Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	3,697,119.00	3,630,844.99	3,727,383.11	3,826,817.19	3,929,234.28	4,034,723.88	4,143,378.18	4,173,202.82	4,288,474.46	4,407,203.94
Net Ordinary Income	(398,028.00)	(331,753.99)	(428,292.11)	(527,726.19)	(630,143.28)	(735,632.88)	(844,287.18)	(874,111.82)	(989,383.46)	(1,108,112.94)
Beginning Cash Balance	\$5,196,109.00	4,798,081.00	4,466,327.01	4,038,034.90	3,510,308.71	2,880,165.43	2,144,532.55	1,300,245.37	426,133.55	(563,249.91)

**Williamson County ESD2
Budget Overview
Cash Flow Projections**

	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
Capital Expenditures										
Station #3 (North Great Oaks)										
Engine 4										
1996 Spartan Pumper (\$40k refurb)										
Brush 1										
2013 Ford										
Engine 3										
2018 Pierce Pumper										
Tender 1										
2001 Freightliner										
Brush 2										
2013 Ford										
Engine 2										
2004 Pierce (\$80k refurb)		120,000.00								
Engine 1										
2003 Pierce (\$80k refurb)	120,000.00									
Truck 2										
2004 Pierce (\$80k refurb)			180,000.00							
1996 GMC Top Kick										
1994 Ford										
2005 Chevy (FM)										
2019 SC Vehicle										
2019 Command Vehicle										
Station Maint/Upgrades	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00
Total Capital Expense	120,000.00	120,000.00	180,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Capital Expense	4,678,081.00	4,346,327.01	3,858,034.90	3,510,308.71	2,880,165.43	2,144,532.55	1,300,245.37	426,133.55	(563,249.91)	(1,671,362.85)
6 Month Reserve Balance Based on Budget	1,848,559.50	1,815,422.50	1,863,691.56	1,913,408.59	1,964,617.14	2,017,361.94	2,071,689.09	2,086,601.41	2,144,237.23	2,203,601.97

Williamson County Emergency Services District #2

CREDIT CARD POLICY

Williamson County ESD #2 is authorized to obtain a credit card for the sole and exclusive use of facilitating financial transactions of the District.

Credit card charges are permitted only for authorized District business. No personal or non-District entity expenses may be charged to the card even if such charges are later reimbursed.

Those authorized to use the credit card are the members of the Williamson County ESD #2 Board of Commissioners. Authorization to use the card automatically ceases immediately once a person listed on the credit card agreement no longer holds the office of Board Commissioner.

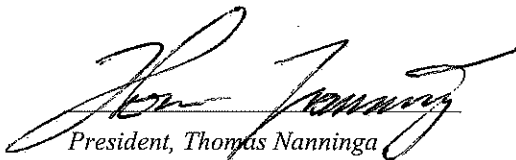
Charges to the credit card are permitted only for expenditures already approved in the District's adopted budget. An explanatory receipt must be obtained for each charge, be signed by the person who authorized the charge, and attached to the card's billing statement.

The credit card is to be stored in the ESD office. The card may be removed only when required for use outside the office and is to be returned promptly after that use.

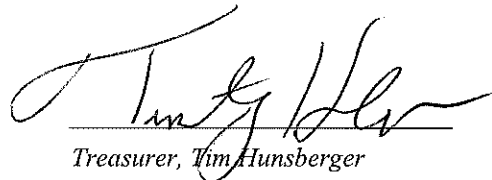
District officials are to make every effort to pay credit card balances in full by the due date.

Authorized use of the card is automatically cancelled for any person the District finds to have violated this policy.

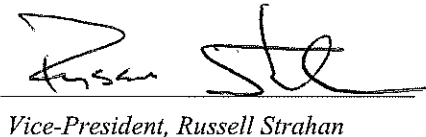
A copy of the current Williamson County ESD #2 Credit Card Policy is to be included as part of the financial report each time such a report is presented as a District agenda item.



President, Thomas Nanninga



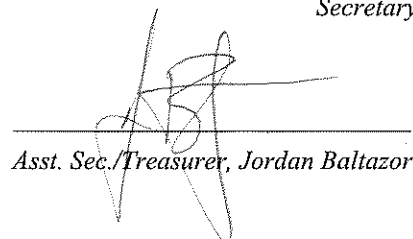
Treasurer, Tim Hunsberger



Vice-President, Russell Strahan



Secretary, Darryl Pool



Asst. Sec./Treasurer, Jordan Baltazor